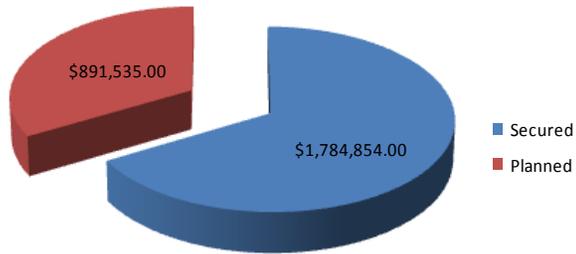


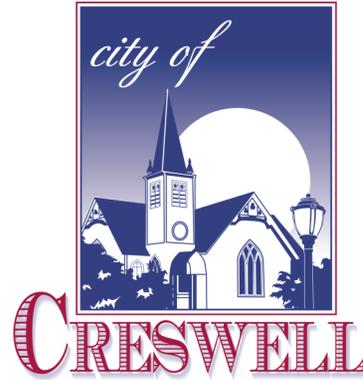
## Cobalt Building Capital Campaign Budget



### Cobalt Building Capital Campaign Breakdown



The total cost of renovating the Cobalt Building is \$2,676,389. Of that amount, \$1,784,854 has been raised, leaving us \$891,535 short of building having a new community and recreation center.



## Cobalt Building Redevelopment Project



*City of Creswell*

*13 S. 1<sup>st</sup> Street*

*PO Box 276*

*Creswell, Or. 97426*

*Ph (541) 895-2531 Fax (541) 895-3647*

Transforming the future of  
the Creswell community

# Project Summary

Wouldn't it be wonderful if there was a centralized location in Creswell where community members could go to socialize and recreate? This vision is a powerful one, and it is quickly becoming an attainable one.

In response to the need for additional recreational and educational facilities in Creswell, the City of Creswell has engaged in the Cobalt Building Redevelopment Project, which ultimately seeks to renovate and remodel the Cobalt Building as a Community Recreation and Education Center.

The Cobalt Building is a 9,000 square foot building formerly used as a torque converter reclamation factory. It was donated to the City of Creswell in 2005 by Ross Murray with the intent of transforming it into a community and recreation center.

The City of Creswell has engaged in an extensive planning process, which has resulted in the following outcomes:

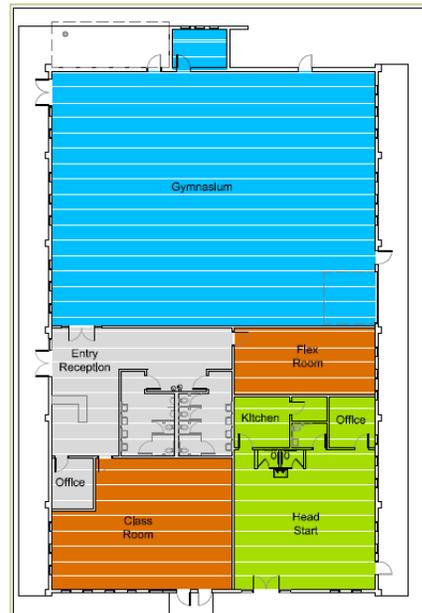
- Development of a feasibility study for transforming the building for its intended use
- Initial architectural assessment
- Appointment of a steering committee to guide the project
- Development of a capital campaign plan that will lead to the funding of this \$2.7 million project

## Architectural Possibilities

The initial architectural assessment of the building indicates a few possible layouts and provides accurate cost estimates for renovating the building.

Please note that no layout has been finalized at this point, and the option presented is not the only possible layout.

## How will the space be used?



The space in the building will be utilized for a wide array of recreation and education activities. Head Start of Lane County will occupy one wing of the building, with the remainder to be utilized by the Creswell community. The community space will include several multi-use classrooms along with a 4,000 square foot multi-use gymnasium.

The intent of the building will be to provide educational and recreational activities for all ages. More work needs to be done to identify the specific uses and users of the building, but there are tentative plans for a teen center, and the City is working hard to solidify partnerships with several organizations that provide recreational programming.

## How do we achieve the vision?

The Cobalt Building Capital Campaign Plan has been developed by the City in conjunction with Cascadia Consulting Partnership. Through this relationship, we have been able to accurately identify all costs and put into place a plan that will lead to the funding of the project, which is expected to cost \$2.7 million.

Approximately \$1.8 million has already been raised, but it will be necessary to foster active community support in order to raise the remaining \$900,000, which will be used to complete construction on the renovation project.

Without support and contributions from the Creswell community, our aggressive grant-writing efforts will not be successful. We sincerely thank you for your support!

Please see the back of this brochure for the detailed figures on the progress of the capital campaign.

## How do I get involved?

There are several ways to stay plugged in on the Cobalt Building Redevelopment Project:

- Find the City of Creswell on Facebook and Twitter
- Check out the Cobalt-related videos on the City of Creswell website ([www.ci.creswell.or.us](http://www.ci.creswell.or.us)) and on our YouTube channel
- Call City Hall and ask to speak with someone