

1. Term of lease and extensions – reducing length of original lease to 10 years and one automatic 10-year extension.
2. Basis for lease amount – calculated based on square feet of leased premises.
3. Timing and amount of rent increases
4. Return of building to lessees and elimination of in lieu of tax provision.
After a lengthy discussion – City (Kelly, Jeri Anne, & Shelley) to question Lane County contacts to see appropriation of money (property taxes) if the buildings would be returned to lessees.
5. Use of premises provision

C. Card Lock System

Contract awarded to Petroleum Systems, Inc. and to be installed the week of 10/15/01. Bid Amount of \$18,332.00.

IV. NEW BUSINESS

A. Operations Report – Shelley Humble

1. City of Creswell Airport .

B. Issues of Concern

None

C. Recommendations

None

D. Other

Pumpkin Drop scheduled for Sunday, October 29, 2001, weather permitting.

V. Schedule Next Meeting

Next Airport Commission meeting is scheduled for Tuesday, November 13, 2001 at 6:30 p.m.

VI. Adjournment

There being no further business to come before the Commission, Steve Wolf adjourned the meeting.

Respectfully Submitted,

Shelley Humble
Creswell Airport Manager